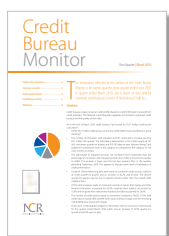


Consumer Credit Market Report

Executive Summary

This report and its appendix represent the disclosure and analysis of quarterly data on the South African credit market since the National Credit Regulator (NCR) commenced compiling statistics in terms of the National Credit Act.



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

The total value of new credit granted decreased from R63.30 billion for the quarter ended December 2009 to R61.55 billion for the quarter ended March 2010, a decrease of 2.76% compared to the previous quarter, but 19.04% higher than a year ago.

As at March 2010, the total outstanding consumer credit balances (or gross debtors' book) was R1.14 trillion representing a quarter on quarter growth of 1.00%. The breakdown was as follows: Mortgages accounted for R745.97 billion (65.17%); "Secured credit agreements" was R211.58 billion (18.48%); Credit facilities were R129.17 billion (11.28%); Unsecured credit was R57.29 billion (5.01%); and Short term credit was R720.26 million (0.06%).

The number of applications received for credit decreased by 418,000 from 6.46 million in December 2009 to 6.04 million in March 2010 representing a decrease of 6.48% (an increase of 5.88% when compared to the same period last year). The percentage of applications for credit that was declined, decreased from 44% to 40%.

The following were some of the most significant trends:

- The value of new mortgages granted decreased by 1.29% from R21.08 billion in December 2009 to R20.81 billion in March 2010;
- Secured credit which is dominated by vehicle finance, showed a decrease from R23.67 billion in December 2009 to R22.34 billion in March 2010 (a quarter on quarter decrease of 5.62%);
- Unsecured credit decreased from R10.54 billion in December 2009 to R10.00 billion in March 2010 (a quarter on quarter decrease of 5.06%);

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- Short term credit showed the largest quarter on quarter increase of 15.31% from R1.10 billion in December 2009 to R1.27 billion in March 2010;
- Individuals who earn gross monthly income of more than R15, 000 per month received on average 80% of the mortgages granted over the period March 2009 to March 2010 .

The banks' share of the total outstanding consumer credit as at March 2010 was R1,02 trillion (89.50%) with the retailers at R38,37 billion (3.35%), non-bank vehicle financiers at R36,69 billion (3.21%) and "Other credit providers" at R45,11 billion (3.94%). Other credit providers consist primarily of pension backed lenders, insurers, non-bank mortgage lenders and securitized debt.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report covers quarters up to 31 March 2010 (2010-Q1).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. This report is based on the quarterly returns from the 40 most significant credit providers.

The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. It includes credit provided by banks as well as by any other registered credit provider but excludes credit providers that are not required to register with the NCR (e.g. where the entity has fewer than 100 agreements or less than R500,000 in outstanding credit).

"Secured credit" as referred to in this report refers to transactions which were classified as "Other credit agreements" in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of Secured credit agreements, such as Pension-backed loans, Insurance-backed loans, Retail furniture accounts and Motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

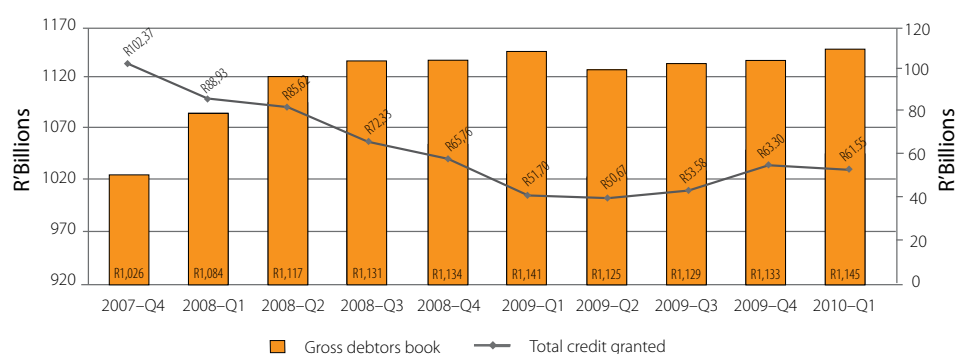
Abbreviations - "year-on-year (y-o-y)" as used in this report refers to a comparison of the quarter ended March 2009 to the quarter ended March 2010 and "quarter-on-quarter (q-o-q)" refers to a comparison of the quarter ended December 2009 to the quarter ended March 2010.

When reporting total credit granted according to income categories the values shown in the tables include credit extended to juristic persons. However, the income analysis shown in the appendix excludes credit granted to juristic persons.

1. Market overview

The value of credit granted declined by R1.75 billion (2.76%) for the quarter ended March 2010 when compared to the previous quarter while the total value of the consumer credit book grew by R11.35 billion (1.00%).

Figure 1.1: Total credit granted and gross debtors book at March 2010



1.1 Credit granted

Credit transactions granted declined by R1.97 billion (3.49%) when compared to the quarter ended December 2009, while on a year-on-year (y-o-y) basis credit transactions increased by 19.74%. The value of credit facilities granted increased by R217.78 million (3.15 %) q-o-q while on a y-o-y basis the value of credit facilities increased by 13.95%. The number of credit agreements concluded for the quarter ended March 2010 declined by 6.75% on a q-o-q basis. The q-o-q decline in the number of credit agreements was mainly due to a 14.62% q-o-q decline in the number of credit facility approvals (new facilities and increases on existing facilities). On a y-o-y basis the number of credit agreements concluded declined by 2.61%.

Table 1.1: Credit granted

Agreement	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	% Change (Q1/Q4)	% Change (Y/Y)
Credit transactions	45,448,850	44,280,198	47,354,199	56,386,028	54,418,634	-3.49%	19.74%
Credit facilities	6,254,582	6,384,971	6,227,374	6,909,346	7,127,124	3.15%	13.95%
Total	51,703,432	50,665,169	53,581,574	63,295,374	61,545,759	-2.76%	19.04%

Table 1.2: Credit granted – number of agreements

Agreement	2009-Q1 000	2009-Q2 000	2009-Q3 000	2009-Q4 000	2010-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of credit transactions	1,933	1,944	2,048	2,264	2,257	-0.33%	16.75%
Number of credit facilities	2,003	2,781	1,605	1,847	1,577	-14.62%	-21.30%
Total	3,936	4,726	3,653	4,111	3,834	-6.75%	-2.61%

The number of applications received for credit declined by 418,400 (6.48%) applications when compared to the previous quarter. On a year-on-year basis the number of applications for credit increased by 5.88%. Applications for credit that were rejected during the March 2010 quarter declined by 13.46% with the rejection rate improving slightly at 40.29%. The rejection rate for credit applications has been declining since the quarter ended June 2009.

Table 1.3: Number of applications received and rejected

Agreement	2009-Q1 000	2009-Q2 000	2009-Q3 000	2009-Q4 000	2010-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of applications received	5,702	5,584	5,815	6,456	6,038	-6.48%	5.88%
Number of applications rejected	2,505	2,476	2,566	2,811	2,433	-13.46%	-2.90%
% of applications rejected	43.93%	44.33%	44.13%	43.54%	40.29%	–	–

The value of credit granted declined by 2.76% for the quarter ended March 2010 when compared to the previous quarter. On a year-on-year basis the value of credit granted increased by 19.04%, with all the credit types experiencing positive growth. The value of secured credit granted declined by R1.33 billion (5.62%) for the quarter ended March 2010. Mortgages and unsecured credit also experienced q-o-q declines for the first quarter of 2010. The q-o-q growth in short-term credit was mainly driven by one credit provider reclassifying the various credit types within its portfolio. The value of mortgages granted for the current quarter improved slightly from 33.31% to 33.81% in terms of the overall distribution of total credit granted.

Table 1.4: Credit granted – credit type

Agreement	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	18,932,756	17,660,598	17,817,046	21,082,462	20,809,943	-1.29%	9.92%
Secured credit	18,835,769	18,519,487	20,173,654	23,666,814	22,336,011	-5.62%	18.58%
Credit facilities	6,254,582	6,384,971	6,227,374	6,909,346	7,127,124	3.15%	13.95%
Unsecured credit	6,792,704	7,171,291	8,373,634	10,536,173	10,003,568	-5.06%	47.27%
Short-term credit	887,622	928,822	989,865	1,100,578	1,269,112	15.31%	42.98%
Total	51,703,432	50,665,169	53,581,574	63,295,374	61,545,759	-2.76%	19.04%

Table 1.5: Credit granted – percentage distribution

Agreement	2009-Q1 % Distribution	2009-Q2 % Distribution	2009-Q3 % Distribution	2009-Q4 % Distribution	2010-Q1 % Distribution
Mortgages	36.62%	34.86%	33.25%	33.31%	33.81%
Secured credit	36.43%	36.55%	37.65%	37.39%	36.29%
Credit facilities	12.10%	12.60%	11.62%	10.92%	11.58%
Unsecured credit	13.14%	14.15%	15.63%	16.65%	16.25%
Short-term credit	1.72%	1.83%	1.85%	1.74%	2.06%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

There was a q-o-q marginal growth of R11.36 billion (1.00%) on the gross value of the debtors book for the period ended March 2010. The corresponding y-o-y growth was also marginal at R4.08 billion (0.36%). All forms of credit have experienced positive q-o-q growth in the value of their books with the exception of secured which declined by R425.39 million (0.20%). On a y-o-y basis secured credit and credit facilities declined, by R9.21 billion (4.17%) and R535.14 million (0.41%) respectively.

Table 1.6: Gross debtors book – credit type

Agreement	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	740,525,091	734,150,740	736,565,533	740,950,045	745,971,916	65.17%	0.68%	0.74%
Secured credit	220,766,324	214,151,337	212,103,299	211,982,663	211,557,272	18.48%	-0.20%	-4.17%
Credit facilities	129,711,975	126,987,643	128,032,183	125,144,802	129,176,832	11.28%	3.22%	-0.41%
Unsecured credit	49,028,213	49,217,786	51,855,657	54,595,220	57,293,724	5.01%	4.94%	16.86%
Short-term credit	612,995	594,490	597,957	692,934	720,255	0.06%	3.94%	17.50%
Total	1,140,644,599	1,125,101,995	1,129,154,630	1,133,365,662	1,144,719,999	100.00%	1.00%	0.36%

The banking industry has continued to dominate the consumer credit market with a share of 89.50% of the value of the debtors book for the quarter ended March 2010. Retailers, non-bank vehicle financiers and other credit providers constituted about 10.50% of the remainder of the credit market.

Table 1.7: Gross debtors book – industry type

Industry	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	1,021,925,601	1,005,999,532	1,010,676,144	1,012,673,843	1,024,555,080	89.50%	1.17%	0.26%
Retailers	37,968,573	38,290,338	37,447,506	39,270,034	38,366,961	3.35%	-2.30%	1.05%
Non-bank vehicle financiers	37,395,359	37,006,781	36,714,861	36,737,800	36,688,759	3.21%	-0.13%	-1.89%
Other credit providers	43,355,066	43,805,344	44,316,119	44,683,985	45,109,201	3.94%	0.95%	4.05%
Total	1,140,644,599	1,125,101,995	1,129,154,630	1,133,365,662	1,144,719,999	100.00%	1.00%	0.36%

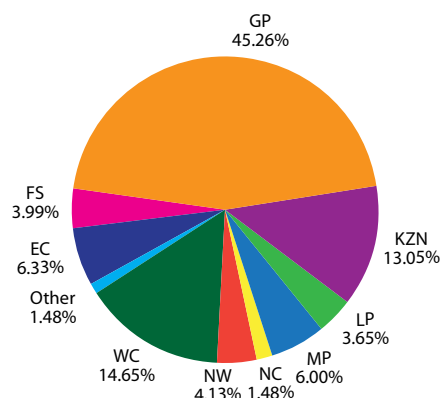
The number of accounts that make up the debtors book declined by 440,000 (1.28%) for the quarter ended March 2010. On a y-o-y basis the number of accounts declined by 635,000 (1.83%) accounts. All types of credit with the exception of short term have declined on a q-o-q basis, on a y-o-y basis unsecured and short term credit were the only credit types to reflect positive growth.

Table 1.8: Gross debtors book – number of accounts

Agreement	2009-Q1 000	2009-Q2 000	2009-Q3 000	2009-Q4 000	2010-Q1 000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,842	1,829	1,822	1,818	1,817	5.32%	-0.10%	-1.35%
Secured credit	5,468	5,392	5,106	5,194	4,964	14.54%	-4.41%	-9.21%
Credit facilities	22,081	21,997	21,941	22,054	21,830	63.94%	-1.02%	-1.14%
Unsecured credit	5,035	5,032	5,070	5,120	5,107	14.96%	-0.25%	1.43%
Short-term credit	352	342	360	397	424	1.24%	6.76%	20.51%
Total	34,777	34,592	34,299	34,583	34,141	100.00%	-1.28%	-1.83%

Gauteng accounted for R27.86 billion (45.26 %) of the total R61.54 billion in credit granted. Western Cape and Kwazulu-Natal account for R9.01 billion (14.65%) and R8.03 billion (13.05%) respectively. The balance of the remaining provinces constituted R16.64 billion (27.04%)

Figure 1.2: Provincial distribution of credit granted – 2010-Q1



2. Mortgage agreements

2.1 Mortgages granted

Mortgages granted for the quarter ended March 2010 declined slightly by 1.29% with all the credit categories experiencing q-o-q declines, except the highest credit category. When comparing the value of credit granted for the March 2010 quarter to the same period in the previous year there was a 9.92% increase. The majority of the rand value of mortgages granted was granted in favour of agreements greater than the R700,000 category.

Table 2.1: Mortgages granted – size of agreements

Agreements	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	89,914	75,805	78,878	86,235	73,364	0.35%	-14.93%	-18.41%
R51K-R100K	294,650	263,766	268,676	296,621	270,366	1.30%	-8.85%	-8.24%
R101K-R150K	354,952	298,544	313,187	321,530	297,624	1.43%	-7.43%	-16.15%
R151K-R350K	2,293,230	2,140,326	2,113,377	2,230,429	2,084,904	10.02%	-6.52%	-9.08%
R351K-R700K	5,375,363	4,977,353	4,795,730	5,408,396	5,216,077	25.07%	-3.56%	-2.96%
>=R700K	10,524,648	9,904,802	10,247,199	12,739,251	12,867,608	61.83%	1.01%	22.26%
Total	18,932,756	17,660,598	17,817,046	21,082,462	20,809,943	100.00%	-1.29%	9.92%

The number of mortgage agreements concluded for the March 2010 declined by 4.55% on a q-o-q basis with all the credit categories experiencing declines except the greater than R700,000 category. On a y-o-y basis the number of mortgage agreements concluded declined by 3.03%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	2,852	2,339	2,365	2,601	2,180	6.15%	-16.19%	-23.56%
R51K-R100K	3,631	3,240	3,297	3,623	3,280	9.25%	-9.47%	-9.67%
R101K-R150K	2,698	2,280	2,384	2,436	2,256	6.37%	-7.39%	-16.38%
R151K-R350K	9,097	8,506	8,376	8,715	8,138	22.96%	-6.62%	-10.54%
R351K-R700K	10,617	9,858	9,525	10,658	10,198	28.77%	-4.32%	-3.95%
>=R700K	7,654	7,023	7,167	9,097	9,389	26.49%	3.21%	22.67%
Total	36,549	33,246	33,114	37,130	35,441	100.00%	-4.55%	-3.03%

2.2 Mortgages granted by level of income¹

Tables 2.3 and 2.4 show that the majority of mortgages granted for the March 2010 quarter were in favour of persons with gross monthly incomes greater than R15,000. More than 28,000 agreements were concluded with individuals in this income category with 92.96% of the rand value of the mortgages granted in their favour.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K	2,691	2,565	2,732	2,695	2,177
% share of credit granted	7.49%	7.83%	8.36%	7.33%	6.18%
R10.1K-R15K	4,109	3,854	4,166	4,710	4,418
% share of credit granted	11.44%	11.76%	12.75%	12.80%	12.54%
>R15K	29,114	26,345	25,774	29,385	28,625
% share of credit granted	81.07%	80.41%	78.89%	79.87%	81.27%
Total number of mortgages	35,914	32,764	32,672	36,790	35,220

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K (R000)	R 386,900	R 430,953	R 496,274	R 489,963	R 386,032
% share of credit granted	2.11%	2.51%	2.86%	2.37%	1.88%
R10.1K-R15K (R000)	R 821,320	R 797,579	R 933,503	R 1,120,491	R 1,063,223
% share of credit granted	4.48%	4.64%	5.38%	5.42%	5.17%
>R15K (R000)	R 17,135,906	R 15,946,543	R 15,907,598	R 19,071,686	R 19,133,547
% share of credit granted	93.41%	92.85%	91.75%	92.21%	92.96%
Total value of mortgages(R000)	18,344,127	17,175,076	17,337,375	20,682,139	20,582,802

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed a marginal growth of R5.02 billion (0.68%) on a q-o-q basis while the number of accounts declined by 0.10%. On a year-on-year basis the rand value of the book increased by R5.45 billion (0.74%) while the corresponding number of accounts declined by 1.35%.

Table 2.5: Gross debtors book – mortgages

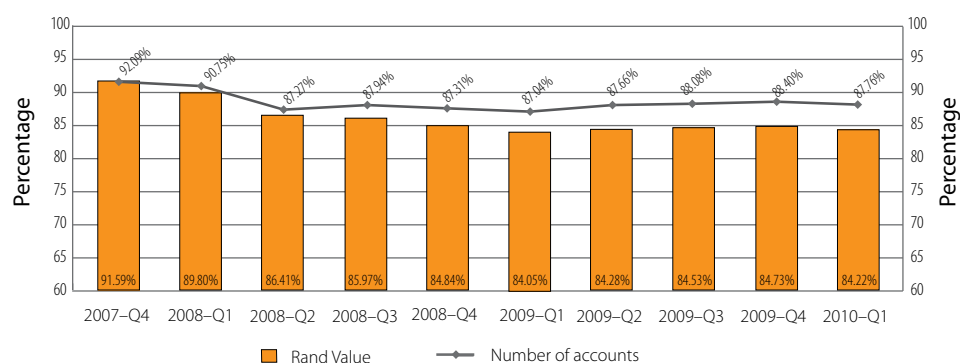
Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	R 740,525,091	R 734,150,740	R 736,565,533	R 740,950,045	R 745,971,916	0.68%	0.74%
Number of accounts	1,841,604	1,829,256	1,822,441	1,818,488	1,816,705	-0.10%	-1.35%

1. The totals reported in "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book – mortgages

Both the rand value and the number of accounts reported as “current” for mortgages declined for the quarter ended March 2010. On a y-o-y basis the rand value of the book in “current” showed an improvement of 0.17% from 84.05% for the quarter ended March 2009 to 84.22% for the March 2010. The number of accounts showed a similar pattern with an improvement of 0.72% on a y-o-y basis.

Figure 2.1: Mortgages book reported as “current”



3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category “Other credit agreements” refers to secured credit agreements but excludes mortgages and credit facilities. Vehicles as a form of security continued to dominate the secured credit market with a share of 86.08% (R19.22 billion) of the value of secured credit granted for the quarter ended March 2010. More than 60% of the number of secured credit agreements was granted in favour of Furniture and other durables for the current quarter.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	15,131,097	15,374,667	17,089,449	20,083,398	19,227,072	86.08%	-4.26%
Retirement benefits	344,830	359,467	377,991	492,394	457,098	2.05%	-7.17%
Insurance policy	148,993	50,615	42,307	44,544	158,653	0.71%	256.17%
Furniture & other durables	1,765,311	1,705,811	1,685,617	1,956,110	1,505,849	6.74%	-23.02%
Other security	1,445,537	1,028,926	978,290	1,090,368	987,340	4.42%	-9.45%
Total	18,835,769	18,519,487	20,173,654	23,666,814	22,336,011	100.00%	-5.62%

Table 3.2: Secured credit granted – type of security (number)

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	104,718	104,145	112,589	129,867	120,343	31.77%	-7.33%
Retirement benefits	6,887	7,252	7,539	9,695	7,933	2.09%	-18.17%
Insurance policy	8,735	4,902	4,450	4,004	5,911	1.56%	47.63%
Furniture & other durables	330,899	319,252	299,216	308,592	237,295	62.65%	-23.10%
Other security	7,043	5,166	5,222	6,368	7,280	1.92%	14.32%
Total	458,282	440,717	429,016	458,526	378,762	100.00%	-17.40%

3.2 Secured credit granted by level of income

The number of credit transactions entered into with persons with a gross monthly income of up to R10,000 dropped from 66.03% for the quarter ended December 2009 to 61.90% for the quarter ended March 2010. The number of credit transactions entered to with persons with a gross monthly income of "R10.1k to R15k" and the "greater than R15k" experienced respective marginal increases in share from 11.21% for the quarter ended December 2009 to 11.74% for the quarter ended March 2010 and 22.75% for the quarter ended December 2009 to 26.36% for the quarter ended March 2010. The rand value of credit transactions for persons with a gross monthly income of up to R10,000 continued to decline from 14.66% for the quarter ended December 2009 to 12.30% for the quarter ended March 2010.

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K	323,488	313,525	294,594	302,186	235,869
% share of credit granted	70.76%	71.26%	68.76%	66.03%	61.90%
R10.1K-R15K	42,593	42,491	43,095	51,310	44,744
% share of credit granted	9.32%	9.66%	10.06%	11.21%	11.74%
>R15K	91,055	83,975	90,721	104,130	100,449
% share of credit granted	19.92%	19.09%	21.18%	22.75%	26.36%
Total number of secured credit	457,136	439,991	428,410	457,626	381,062

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K(R000)	R 3,088,541	R 3,240,402	R 3,017,963	R 3,428,151	R 2,729,021
% share of credit granted	16.60%	17.71%	15.08%	14.66%	12.30%
R10.1K-R15K(R000)	R 2,420,423	R 2,525,405	R 2,707,998	R 3,329,634	R 2,887,099
% share of credit granted	13.01%	13.80%	13.53%	14.24%	13.01%
>R15K(R000)	R 13,100,639	R 12,530,112	R 14,290,835	R 16,626,372	R 16,573,725
% share of credit granted	70.40%	68.49%	71.39%	71.10%	74.69%
Total value of secured credit (R000)	18,609,602	18,295,919	20,016,796	23,384,156	22,189,845

3.3 Gross debtors book – secured credit

The rand value of the gross debtors book for secured credit experienced a marginal decline of R425.39 million (0.20%) for the quarter ended March 2010 - when compared to the quarter ended December 2009. On a y-o-y basis the rand value of gross debtors book experienced a decline of R9.21 billion (4.17%). The corresponding number of accounts declined by 229,141 (4.41%) on a q-o-q basis and 503,612 (9.21%) on a y-o-y basis.

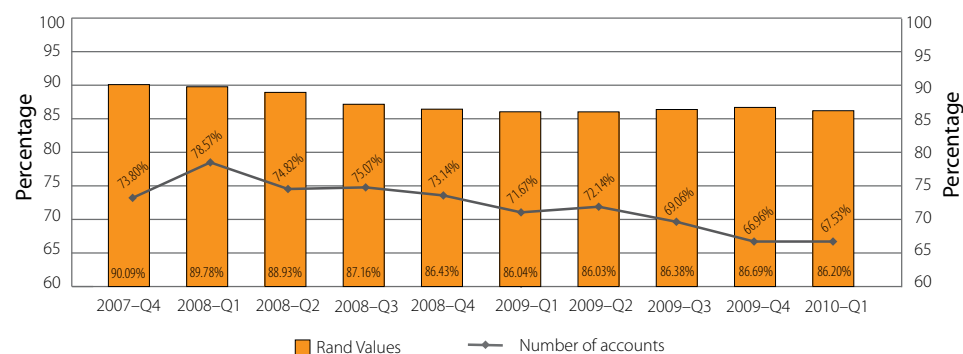
Table 3.5: Gross debtors book – secured credit

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	R 220,766,324	R 214,151,337	R 212,103,299	R 211,982,663	R 211,557,272	-0.20%	-4.17%
Number of accounts	5,468,008	5,391,630	5,106,259	5,193,537	4,964,396	-4.41%	-9.21%

3.4 Age analysis of gross debtors book – secured credit

The rand value of the gross debtors book for secured credit reported as “current” declined marginally from 86.69% for the quarter ended December 2009 to 86.20% for the quarter ended March 2010. There was a marginal improvement on the number of accounts reported as “current” from 66.96% for the quarter ended December 2009 to 67.53% for the quarter ended March 2010.

Figure 3.1: Secured credit book reported as “current”



4. Credit facilities

4.1 Credit facilities granted

Credit and garage cards received R2.18 billion (30.64%) of the total R7.12 billion of the total value of credit facilities (both new facilities and increases on existing facilities). The value of total credit facilities granted for the quarter increased by 3.15% q-o-q for the March 2010 quarter. On a y-o-y basis the value of credit facilities granted increased by 13.95%. The number of credit facilities granted for the quarter ended March 2010 declined 14.62% with more than 70% of the credit facilities approved were granted in favour of store cards. On a y-o-y basis the number of credit facilities approved declined by 21.30%, this drop in the number of credit facilities granted was due to the limit increase reversals on existing accounts implemented by one major credit provider.

Table 4.1: Credit facilities granted – rand value

Agreements	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit/Garage card	2,338,130	2,281,236	2,233,556	2,185,459	2,183,883	30.64%	-0.07%	-6.60%
Bank overdraft	1,218,862	1,065,526	1,054,017	1,120,002	1,543,336	21.65%	37.80%	26.62%
Services	109,373	143,392	195,375	126,757	290,435	4.08%	129.13%	165.54%
Store cards	1,729,498	2,198,915	2,051,150	2,731,895	1,973,878	27.70%	-27.75%	14.13%
Other facility	858,719	695,901	693,276	745,233	1,135,592	15.93%	52.38%	32.24%
Total	6,254,582	6,384,971	6,227,374	6,909,346	7,127,124	100.00%	3.15%	13.95%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit/Garage card	234,945	236,614	226,240	238,850	235,024	14.91%	-1.60%	0.03%
Bank overdraft	85,485	45,183	43,762	39,857	49,852	3.16%	25.08%	-41.68%
Services	22,451	25,963	25,233	21,699	25,322	1.61%	16.70%	12.79%
Store cards	1,615,708	2,435,607	1,268,452	1,496,469	1,224,210	77.64%	-18.19%	-24.23%
Other facility	44,778	37,936	41,302	49,814	42,287	2.68%	-15.11%	-5.56%
Total	2,003,367	2,781,303	1,604,989	1,846,689	1,576,695	100.00%	-14.62%	-21.30%

4.2 Credit facilities granted by level of income

Tables 4.3 and 4.4 show a similar trend, where there was an increase in both the value and number of accounts for credit facilities granted to the “greater than R15k” category. The corresponding drop in both the rand value and number of accounts for the “less than R10k” category was due to the drop in the value of credit granted by retailers who tend to focus on the lower income bands.

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K	1,661,061	2,408,790	1,278,989	1,487,963	1,214,356
% share of credit granted	83.09%	86.71%	79.87%	80.76%	77.21%
R10.1K-R15K	124,541	144,930	120,271	133,638	122,429
% share of credit granted	6.23%	5.22%	7.51%	7.25%	7.78%
>R15K	213,474	224,346	202,060	220,769	236,064
% share of credit granted	10.68%	8.08%	12.62%	11.98%	15.01%
Total number of credit facilities	1,999,076	2,778,066	1,601,320	1,842,370	1,572,849

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K (R000)	R 2,255,002	R 2,619,678	R 2,335,075	R 2,925,095	R 2,294,711
% share of credit granted	37.02%	41.91%	38.83%	43.26%	33.49%
R10.1K-R15K (R000)	R 781,967	R 764,737	R 814,703	R 859,484	R 875,256
% share of credit granted	12.84%	12.23%	13.55%	12.71%	12.78%
>R15K (R000)	R 3,054,387	R 2,866,955	R 2,864,031	R 2,977,240	R 3,680,975
% share of credit granted	50.14%	45.86%	47.62%	44.03%	53.73%
Total value of credit facilities (R000)	6,091,356	6,251,370	6,013,809	6,761,819	6,850,942

4.3 Gross debtors book – credit facilities

The rand value of the gross debtors book for credit facilities grew by R4.03 billion (3.22%) on a q-o-q basis for the quarter ended March 2010 while on a y-o-y basis there was a marginal decline of R535,14 million (0.41%). The number of accounts for credit facilities declined by 224,000 (1.02%) on a q-o-q basis for the quarter ended March 2010 while on a y-o-y basis there was a decline of 250,000 (1.14%).

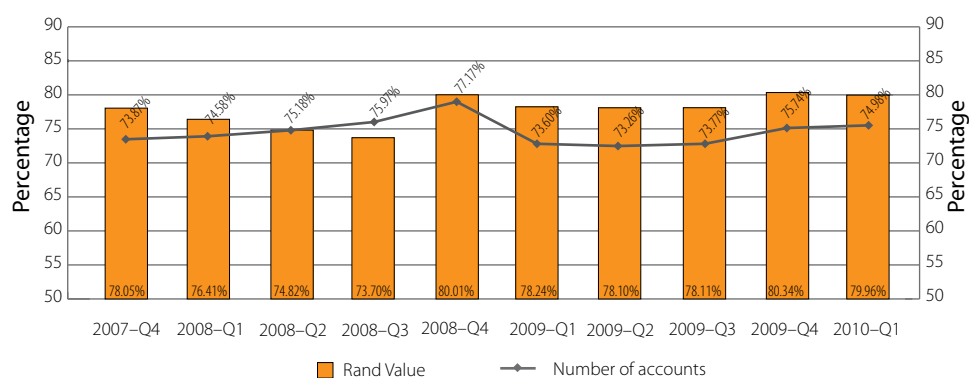
Table 4.5: Gross debtors book – credit facilities

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	R 129,711,975	R 126,987,643	R 128,032,183	R 125,144,802	R 129,176,832	3.22%	-0.41%
Number of accounts	22,080,788	21,996,662	21,941,136	22,054,207	21,829,828	-1.02%	-1.14%

4.4 Age analysis of gross debtors book – credit facilities

The rand value of the gross debtors book for credit facilities reported as “current” declined marginally from 80.34% to 79.96% on a q-o-q basis while the corresponding number of accounts reported as “current” also declined from 75.74% to 74.98%.

Figure 4.1: Credit facilities book reported as “current”



5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit). The value of unsecured credit granted for the quarter ended March 2010 declined by 5.06% while on a y-o-y basis there was an improvement of 47.27%. The corresponding number of accounts declined by 13.33% on a q-o-q basis while on a y-o-y basis there was an improvement of 6.73%.

Table 5.1: Unsecured credit granted – term of loan

Agreements	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
<= 6 Months	103,446	67,069	70,838	74,826	76,651	0.77%	2.44%	-25.90%
7-12 Months	624,318	659,998	677,483	756,044	648,381	6.48%	-14.24%	3.85%
13-18 Months	296,904	341,932	416,059	504,864	472,299	4.72%	-6.45%	59.07%
19-24 Months	1,150,327	1,329,448	1,416,536	1,620,760	1,415,467	14.15%	-12.67%	23.05%
25-36 Months	2,255,183	2,134,359	2,476,561	2,882,098	2,454,579	24.54%	-14.83%	8.84%
3.1-5 Years	2,208,986	2,467,364	3,071,732	4,238,943	4,505,489	45.04%	6.29%	103.96%
5.1-10 +Years	153,540	171,123	244,425	458,637	430,702	4.31%	-6.09%	180.52%
Total	6,792,704	7,171,291	8,373,634	10,536,173	10,003,568	100.00%	-5.06%	47.27%

Table 5.2: Number of unsecured credit agreements – term of agreement

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
<= 6 Months	33,705	11,958	10,618	6,618	6,312	0.89%	-4.62%	-81.27%
7-12 Months	150,864	156,007	161,297	156,737	123,560	17.33%	-21.17%	-18.10%
13-18 Months	43,148	47,644	57,751	68,405	64,810	9.09%	-5.26%	50.20%
19-24 Months	137,820	156,798	162,776	181,346	146,458	20.54%	-19.24%	6.27%
25-36 Months	190,245	168,460	183,845	223,772	182,189	25.55%	-18.58%	-4.23%
3.1-5 Years	109,335	119,527	141,894	177,876	181,186	25.41%	1.86%	65.72%
5.1-10 +Years	2,946	3,356	4,140	7,960	8,511	1.19%	6.92%	188.90%
Total	668,063	663,750	722,321	822,714	713,026	100.00%	-13.33%	6.73%

The rand value of unsecured credit granted for agreements in excess of R15,100 continued to dominate with a share of 64.46%. The q-o-q improvement for this category was 2.13% while the rest of other categories continued to decline. The number of agreements that went to the category of greater than R15,100 accounted for 28.07% of total unsecured credit transactions granted. On a q-o-q basis the number of agreements in this category showed the least decline in comparison with other categories.

Table 5.3: Unsecured credit granted – distribution of agreement

Rand value of Agreements	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	208,291	215,081	223,028	219,115	164,616	1.65%	-24.87%	-20.97%
R3.1K-R5K	451,324	471,636	491,503	533,985	435,623	4.35%	-18.42%	-3.48%
R5.1K-R8K	724,880	763,210	806,305	916,236	758,994	7.59%	-17.16%	4.71%
R8.1K-R10K	659,908	650,652	702,609	820,271	684,332	6.84%	-16.57%	3.70%
R10.1K-R15K	1,566,885	1,463,713	1,529,588	1,732,303	1,511,433	15.11%	-12.75%	-3.54%
> R15.1K	3,181,416	3,607,000	4,620,601	6,314,263	6,448,570	64.46%	2.13%	102.69%
Total	6,792,704	7,171,291	8,373,634	10,536,173	10,003,568	100.00%	-5.06%	47.27%

Table 5.4: Unsecured credit granted – number of agreements

Rand value of Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	134,298	117,634	123,156	106,822	78,378	10.99%	-26.63%	-41.64%
R3.1K-R5K	114,377	118,805	123,229	134,844	110,170	15.45%	-18.30%	-3.68%
R5.1K-R8K	118,831	124,346	130,770	150,711	126,010	17.67%	-16.39%	6.04%
R8.1K-R10K	70,521	69,592	75,626	89,699	74,526	10.45%	-16.92%	5.68%
R10.1K-R15K	123,049	114,059	119,414	138,897	123,779	17.36%	-10.88%	0.59%
> R15.1K	106,987	119,314	150,126	201,741	200,162	28.07%	-0.78%	87.09%
Total	668,063	663,750	722,321	822,714	713,025	100.00%	-13.33%	6.73%

5.2 Unsecured credit granted by level of income

The number of credit agreements granted to individuals with a gross monthly income above R15,100 improved from 13.37% for the December 2009 quarter to 17.61% for the March 2010 quarter while the number of credit agreements granted to individuals with a gross monthly income less than R10,000 continued to decline from 72.36% for the December 2009 quarter to 66.36% for the March 2010 quarter.

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K	523,559	527,256	568,841	595,294	473,143
% share of credit granted	78.37%	79.44%	78.75%	72.36%	66.36%
R10.1K-R15K	73,389	70,951	80,845	117,437	114,308
% share of credit granted	10.99%	10.69%	11.19%	14.27%	16.03%
>R15K	71,099	65,542	72,619	109,977	125,567
% share of credit granted	10.64%	9.87%	10.05%	13.37%	17.61%
Total number of unsecured credit	668,047	663,749	722,305	822,708	713,018

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K(R000)	R 4,308,465	R 4,613,143	R 5,243,800	R 5,605,024	R 4,683,189
% share of credit granted	63.51%	64.34%	62.64%	53.23%	46.82%
R10.1K-R15K(R000)	R 1,070,450	R 1,135,534	R 1,428,655	R 2,231,471	R 2,205,633
% share of credit granted	15.78%	15.84%	17.07%	21.19%	22.05%
>R15K(R000)	R 1,405,390	R 1,421,015	R 1,698,429	R 2,694,022	R 3,112,862
% share of credit granted	20.72%	19.82%	20.29%	25.58%	31.12%
Total value of unsecured credit (R000)	6,784,304	7,169,691	8,370,884	10,530,517	10,001,684

5.3 Gross debtors book – unsecured credit

The rand value of the gross debtors book for unsecured credit grew by R2.69 billion (4.94%) on a q-o-q basis and R8.27 billion (16.86%) on a y-o-y basis. The corresponding number of accounts dropped marginally by 0.25% on a q-o-q basis while on a y-o-y basis there was a slight increase of 1.43%.

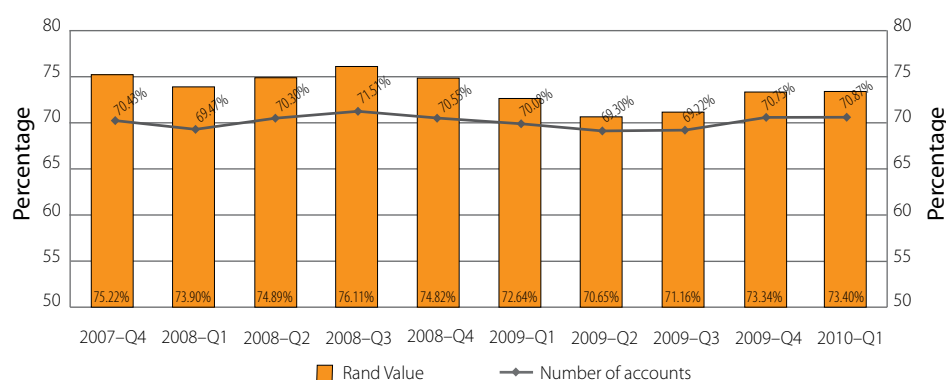
Table 5.7: Gross debtors book – unsecured credit

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	R 49,028,213	R 49,217,786	R 51,855,657	R 54,595,220	R 57,293,724	4.94%	16.86%
Number of accounts	5,034,717	5,032,377	5,069,758	5,119,668	5,106,863	-0.25%	1.43%

5.4 Age analysis of gross debtors book – unsecured credit

The rand value of the gross debtors book for unsecured credit reported as “current” improved marginally from 73.34% for the quarter ended December 2009 to 73.40% for the quarter ended March 2010. The number of accounts reported as “current” showed a similar pattern with a marginal growth from 70.75% to 70.87% for the same period.

Figure 5.1: Unsecured credit book reported as “current”



6. Short-term credit transactions

6.1 Short-term credit granted

"Short term credit" is defined as unsecured credit agreements of less than R8,000, repayable over periods shorter than 6 months. The short term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

The rand value of short-term credit granted for the "Up to 1 month" category continued to grow by 32.35% on a q-o-q basis and 54.61% on a y-o-y basis. This was the only category to show positive growth on a q-o-q basis for short-term credit classified according to the term of the loan. The overall growth for short-term credit was 15.31% on a q-o-q basis while the number of accounts grew by 19.42% for the same period. On a y-o-y basis both the rand value and the number of accounts showed a positive growth at 42.98% and 46.67% respectively.

Table 6.1: Short-term credit granted – rand value distribution

Agreements per repayment periods	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Up to 1 Month	507,430	524,465	557,630	592,760	784,529	61.82%	32.35%	54.61%
2-3 Months	228,192	251,482	259,579	310,941	297,233	23.42%	-4.41%	30.26%
4-6 Months	152,000	152,874	172,657	196,878	187,349	14.76%	-4.84%	23.26%
Total	887,622	928,822	989,865	1,100,578	1,269,112	100.00%	15.31%	42.98%

Table 6.2: Short-term credit granted – number of agreements

Agreements per repayment periods	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Up to 1 Month	624,326	648,527	694,982	757,105	944,334	83.59%	24.73%	51.26%
2-3 Months	94,907	105,692	109,058	123,522	124,250	11.00%	0.59%	30.92%
4-6 Months	50,962	52,508	59,257	65,303	61,082	5.41%	-6.46%	19.86%
Total	770,195	806,727	863,297	945,930	1,129,666	100.00%	19.42%	46.67%

All categories for short-term credit agreements experienced q-o-q positive growth with the exception of the last category ("R5001 to R8000") which experienced a marginal decline of 0.55% and 1.02% for the rand value and number of accounts respectively. Agreements not exceeding R3,000 accounted for more than 70% of the rand value of the total short-term credit granted and about 93% in the number of accounts.

Table 6.3: Short-term credit granted – rand value

Agreement	2009-Q1 R000	2009-Q2 R000	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R1-R1000	252,907	266,775	282,950	304,184	367,047	28.92%	20.67%	45.13%
R1001-R2000	240,831	258,277	274,768	283,300	328,622	25.89%	16.00%	36.45%
R2001-R3000	145,776	145,233	153,017	166,904	215,149	16.95%	28.91%	47.59%
R3001-R5000	145,806	150,119	158,313	186,483	199,461	15.72%	6.96%	36.80%
R5001-R8000	102,301	108,418	120,817	159,707	158,831	12.52%	-0.55%	55.26%
Total	887,622	928,822	989,865	1,100,578	1,269,112	100.00%	15.31%	42.98%

Table 6.4: Short-term credit granted – number

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	500,509	523,038	561,798	620,809	756,583	66.97%	21.87%	51.16%
R1001-R2000	159,533	171,406	182,142	187,233	215,290	19.06%	14.99%	34.95%
R2001-R3000	56,890	57,032	60,127	65,655	82,759	7.33%	26.05%	45.47%
R3001-R5000	37,407	38,495	40,555	47,564	50,617	4.48%	6.42%	35.31%
R5001-R8000	15,856	16,756	18,675	24,669	24,417	2.16%	-1.02%	53.99%
Total	770,195	806,727	863,297	945,930	1,129,666	100.00%	19.42%	46.67%

6.2 Short-term credit granted by level of income

The number of agreements for short-term credit granted for the category of up to R10,000 declined marginally from 68.95% to 66.94% for the quarter ended March 2010 while the category of greater than R15,000 showed an improvement from 12.85% to 14.45% for the same period. The rand value of agreements showed a similar pattern for both categories.

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K	542,003	565,899	602,073	652,261	756,201
% share of credit granted	70.37%	70.15%	69.74%	68.95%	66.94%
R10.1K-R15K	140,506	147,627	158,225	172,089	210,253
% share of credit granted	18.24%	18.30%	18.33%	18.19%	18.61%
>R15K	87,687	93,201	102,997	121,580	163,212
% share of credit granted	11.39%	11.55%	11.93%	12.85%	14.45%
Total number of short term credit	770,196	806,727	863,295	945,930	1,129,666

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Agreement	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R10K(R000)	R 541,857	R 565,055	R 599,099	R 666,746	R 734,676
% share of credit granted	61.05%	60.84%	60.52%	60.58%	57.89%
R10.1K-R15K(R000)	R 191,945	R 200,779	R 211,686	R 224,667	R 264,805
% share of credit granted	21.62%	21.62%	21.39%	20.41%	20.87%
>R15K(R000)	R 153,820	R 162,988	R 179,080	R 209,165	R 269,631
% share of credit granted	17.33%	17.55%	18.09%	19.01%	21.25%
Total value of short term credit (R000)	887,622	928,822	989,865	1,100,578	1,269,112

6.3 Gross debtors book – short-term credit

The rand value of the gross debtors book for short-term credit continued to grow by R27.32 million (3.94%) q-o-q and R107.26 million (17.50%) on a y-o-y basis. The corresponding number of accounts showed a similar pattern with an improvement of 6.76% q-o-q and 20.51% y-o-y.

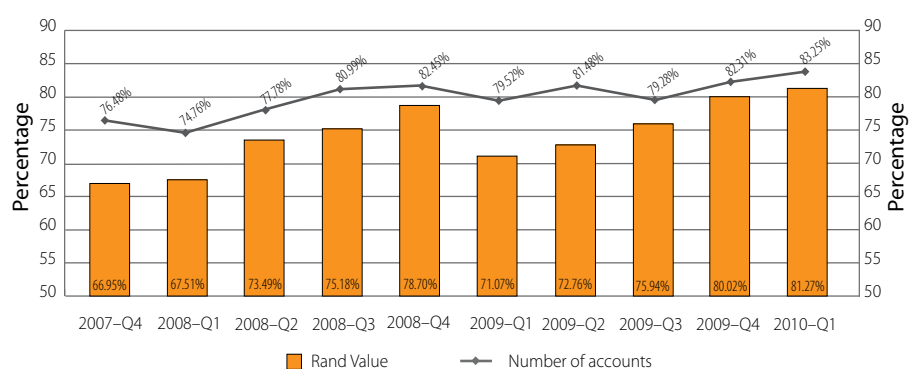
Table 6.7: Gross debtors book – short-term credit

Agreements	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	R 612,995	R 594,490	R 597,957	R 692,934	R 720,255	3.94%	17.50%
Number of accounts	351,500	342,080	359,556	396,758	423,586	6.76%	20.51%

6.4 Age analysis of gross debtors book – short-term credit

The rand value of the gross debtors book for short-term credit reported as “current” improved from 80.02% to 81.27% for the quarter ended March 2010. The number of accounts showed a similar pattern with an improvement from 82.31% to 83.25% over the same period.

Figure 6.1: Short-term credit book reported as “current”



7. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for “credit facility” includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	A agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8,000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.

8. Appendix tables

A: Provincial distribution

Table 1: Provincial distribution – total credit granted

Provincial	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Eastern Cape	4,506,426,174	4,484,672,625	4,195,324,410	4,081,864,161	3,122,354,355	3,163,483,264	3,375,688,529	4,055,865,677	3,893,976,969
Free State	2,994,820,519	2,931,283,727	2,653,196,955	2,587,103,133	2,026,557,672	1,895,686,599	1,992,254,403	2,511,640,092	2,454,534,172
Gauteng	45,447,746,021	43,161,035,525	35,538,481,792	29,958,578,862	23,810,110,340	23,197,606,219	24,590,852,416	28,604,750,992	27,858,599,612
Kwazulu-Natal	9,899,149,132	9,579,457,737	8,239,286,164	8,674,337,002	6,686,889,603	6,420,601,128	6,889,151,856	8,185,687,202	8,029,759,882
Limpopo	2,493,993,930	2,460,134,611	2,130,327,097	2,166,437,856	1,785,729,840	1,738,192,935	1,960,570,142	2,320,212,204	2,247,521,491
Mpumalanga	4,686,491,969	4,659,553,794	4,359,988,605	3,789,875,706	2,982,382,883	2,995,228,281	3,239,064,222	3,833,256,464	3,690,130,042
Northern Cape	1,156,731,370	1,171,418,811	1,044,909,392	1,018,285,680	915,338,312	827,066,223	820,756,190	1,022,325,340	908,440,748
North West	2,818,102,584	2,841,450,015	2,662,807,810	2,499,260,035	1,917,892,215	1,880,920,426	2,136,593,780	2,637,604,294	2,539,294,298
Western Cape	13,717,011,764	13,174,782,915	10,513,928,378	10,202,190,725	7,658,104,326	7,934,226,470	7,939,613,667	9,492,162,652	9,013,880,580
Other	1,206,557,284	1,159,482,591	989,209,874	785,758,455	798,072,768	612,157,184	637,028,399	631,869,390	909,620,714
Total	88,927,030,746	85,623,272,351	72,327,460,477	65,763,691,615	51,703,432,314	50,665,168,729	53,581,573,604	63,295,374,307	61,545,758,508

B: Secured credit granted

Table 2: Secured credit granted – size of agreement

Agreements	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
<=R1500	33,163,090	25,939,795	21,829,189	20,155,437	17,290,125	21,036,591	18,834,574	12,824,164	10,625,276
R1500-R3000	263,701,184	242,255,308	198,150,747	230,591,186	173,841,734	149,381,614	130,462,783	110,738,318	97,885,671
R3.1K-R5K	493,446,874	444,461,779	426,066,225	645,301,289	484,680,722	465,569,961	427,702,023	429,712,694	321,559,391
R5.1K-R10K	602,393,426	557,055,702	571,436,358	933,737,554	675,798,362	676,989,575	684,144,556	776,975,371	565,546,947
R10.1K-R20K	304,146,478	251,150,373	281,750,110	453,376,313	338,913,283	329,421,095	334,405,480	444,927,317	361,698,011
R20.1K-R40K	403,189,890	337,084,916	325,051,157	367,185,461	340,139,986	281,774,088	291,026,342	374,116,294	327,414,024
R40.1K-R60K	950,906,691	866,219,050	805,314,296	785,504,163	675,773,464	576,503,707	615,939,636	700,200,557	660,056,868
R60.1K-R100K	4,012,208,968	3,656,206,016	3,283,663,018	3,056,436,820	2,395,807,324	2,310,994,997	2,383,515,325	2,761,889,865	2,396,170,501
R101K-R150K	6,080,030,043	5,327,328,644	4,637,519,077	4,287,488,176	3,469,641,310	3,486,984,697	3,734,985,859	4,385,336,930	4,053,527,511
R151K-R200K	4,036,076,564	3,765,828,295	3,383,227,343	3,288,389,190	2,648,690,125	2,656,610,734	2,862,140,510	3,365,946,895	3,401,061,049
R201K-R400K	7,171,012,885	6,376,659,129	5,702,423,947	5,729,694,889	4,994,154,186	5,183,734,934	6,115,131,664	7,256,876,630	6,966,521,561
>R400K	3,792,020,212	3,932,922,848	2,647,089,336	2,542,492,854	2,621,038,022	2,380,485,215	2,575,364,799	3,047,269,054	3,173,944,055
Total	28,142,296,307	25,783,111,855	22,283,520,803	22,340,353,332	18,835,768,643	18,519,487,208	20,173,653,551	23,666,814,089	22,336,010,865

Table 3: Secured credit granted – number of agreements

Agreements	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
<=R1500	31,180	23,740	19,706	18,184	15,767	19,167	18,020	12,092	10,108
R1500-R3000	118,197	102,522	85,848	97,531	73,903	63,581	55,105	46,526	41,629
R3.1K-R5K	130,998	113,473	109,875	163,876	123,413	117,983	106,892	106,731	80,843
R5.1K-R10K	90,351	81,036	84,043	136,851	99,168	98,666	98,780	112,290	81,768
R10.1K-R20K	23,634	18,814	21,319	34,673	25,569	25,130	25,156	33,390	27,067
R20.1K-R40K	13,688	11,213	11,084	12,500	11,487	9,581	9,852	12,784	11,231
R40.1K-R60K	18,788	17,043	15,848	15,483	13,337	11,333	12,135	13,779	13,034
R60.1K-R100K	50,109	45,603	41,135	38,166	30,044	28,903	29,779	34,464	29,925
R101K-R150K	49,558	43,443	37,825	34,975	28,360	28,447	30,452	35,726	32,939
R151K-R200K	23,592	22,009	19,673	19,124	15,459	15,481	16,653	19,587	19,779
R201K-R400K	27,174	24,051	21,483	21,343	18,512	19,156	22,358	26,419	25,450
>R400K	4,656	4,757	3,603	3,491	3,263	3,289	3,834	4,738	4,989
Total	581,925	507,704	471,442	596,197	458,282	440,717	429,016	458,526	378,762

C: Analysis of credit granted by level of income

Table 4: Mortgages granted by income category – Rand value

Income Category	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
R0-R3500	21,614,057	23,081,394	20,662,417	11,557,123	5,479,937	8,696,652	5,047,842	4,747,324	4,889,523
R3501-R5500	100,472,152	107,423,763	104,501,038	49,109,318	36,719,220	34,957,067	35,020,615	33,404,329	23,155,972
R5501-R7500	321,824,872	306,649,564	242,322,281	156,901,500	98,944,465	108,708,205	128,196,952	117,241,208	92,317,672
R7501-R10K	791,165,312	691,176,264	546,139,673	370,450,117	245,756,224	278,591,553	328,008,288	334,569,707	265,668,571
R10.1K-R15K	2,576,972,692	2,100,253,817	1,677,940,509	1,210,567,730	821,320,462	797,579,203	933,503,391	1,120,490,653	1,063,223,293
>R15K	39,547,567,288	38,193,814,888	29,829,328,813	24,403,291,329	17,135,906,355	15,946,543,001	15,907,597,730	19,071,685,538	19,133,546,775
Total	43,359,616,373	41,422,399,690	32,420,894,731	26,201,877,117	18,344,126,663	17,175,075,681	17,337,374,819	20,682,138,759	20,582,801,806

Table 5: Mortgages granted by income category – Number

Income Category	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
R0-R3500	360	315	257	189	69	79	39	42	37
R3501-R5500	1,133	1,007	884	531	314	262	246	221	159
R5501-R7500	2,549	2,304	1,816	1,224	766	706	792	732	580
R7501-R10K	4,808	4,210	3,355	2,312	1,542	1,518	1,655	1,700	1,401
R10.1K-R15K	11,383	9,649	7,831	5,878	4,109	3,854	4,166	4,710	4,418
>R15K	63,340	62,424	50,127	41,089	29,114	26,345	25,774	29,385	28,625
Total	83,573	79,909	64,270	51,223	35,914	32,764	32,672	36,790	35,220

Table 6: Secured credit granted by income category – Rand value

Income Category	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
R0-R3500	1,487,285,454	944,993,756	901,367,411	1,234,153,859	912,420,638	823,934,071	789,558,087	814,441,442	677,213,384
R3501-R5500	1,242,915,724	1,267,181,350	643,077,829	756,384,492	507,579,409	536,361,198	492,087,618	514,666,583	377,202,282
R5501-R7500	1,456,700,361	1,529,883,130	887,081,344	892,425,838	588,764,210	698,860,069	609,610,064	710,966,381	557,026,093
R7501-R10K	2,050,516,662	1,873,453,653	1,452,382,066	1,466,850,921	1,079,776,516	1,181,246,631	1,126,707,422	1,388,076,199	1,117,578,864
R10.1K-R15K	3,352,646,905	3,121,955,321	2,926,584,029	3,102,555,901	2,420,423,045	2,525,404,767	2,707,997,870	3,329,634,139	2,887,099,265
>R15K	16,323,297,256	15,071,449,677	14,890,356,412	14,457,440,454	13,100,638,644	12,530,111,970	14,290,835,097	16,626,371,746	16,573,724,990
Total	25,913,362,362	23,808,916,888	21,700,849,090	21,909,811,465	18,609,602,462	18,295,918,706	20,016,796,158	23,384,156,490	22,189,844,878

Table 7: Secured credit granted by income category – Number

Income Category	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
R0-R3500	226,737	194,140	194,879	265,673	194,227	182,028	169,810	163,272	124,474
R3501-R5500	87,161	74,545	60,096	88,796	65,286	63,372	59,682	62,931	47,679
R5501-R7500	50,665	44,248	30,936	45,078	30,635	34,535	32,680	37,883	30,299
R7501-R10K	46,589	40,411	34,122	42,438	33,340	33,590	32,422	38,100	33,417
R10.1K-R15K	48,453	43,808	43,659	53,228	42,593	42,491	43,095	51,310	44,744
>R15K	110,885	101,143	105,359	98,973	91,055	83,975	90,721	104,130	100,449
Total	570,491	498,295	469,051	594,186	457,136	439,991	428,410	457,626	381,062

Table 8: Credit facilities approved by income category – Rand value

Agreement	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
R0-R3500	805,871,935	1,206,986,177	862,404,889	1,753,965,343	1,033,752,058	1,372,685,818	1,054,112,797	1,563,241,751	1,057,072,391
R3501-R5500	499,514,900	605,821,093	472,390,282	496,781,374	392,879,833	415,781,922	404,886,649	430,140,075	361,473,104
R5501-R7500	499,661,005	636,306,334	470,154,114	409,828,550	345,852,577	343,161,042	358,019,548	383,491,095	357,030,560
R7501-R10K	491,429,300	626,823,244	501,446,477	550,873,734	482,517,488	488,049,594	518,056,296	548,221,879	519,135,375
R10.1K-R15K	835,385,672	992,814,804	906,209,960	923,450,864	781,967,035	764,736,867	814,702,884	859,484,434	875,255,640
>R15K	4,751,708,354	4,297,002,440	3,784,375,764	2,889,111,865	3,054,386,690	2,866,954,986	2,864,030,623	2,977,239,815	3,680,974,707
Total	7,883,571,167	8,365,754,093	6,996,981,486	7,024,011,730	6,091,355,681	6,251,370,229	6,013,808,797	6,761,819,049	6,850,941,777

Table 9: Credit facilities approved by income category – Number

Income Category	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
R0-R3500	576,674	990,291	692,429	1,603,058	1,197,527	1,804,972	866,165	1,024,140	817,043
R3501-R5500	167,283	270,789	200,502	268,870	218,491	292,631	189,439	212,265	176,182
R5501-R7500	97,480	170,031	125,277	146,988	124,251	163,052	112,568	128,063	110,642
R7501-R10K	74,926	137,341	105,693	130,989	120,792	148,135	110,817	123,495	110,489
R10.1K-R15K	80,126	167,198	117,665	132,218	124,541	144,930	120,271	133,638	122,429
>R15K	169,483	328,905	208,910	217,276	213,474	224,346	202,060	220,769	236,064
Total	1,165,971	2,064,555	1,450,476	2,499,399	1,999,076	2,778,066	1,601,320	1,842,370	1,572,849

Table 10: Unsecured credit granted by income category – Rand value

Income Category	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
R0-R3500	2,017,094,214	2,431,730,599	2,577,708,950	2,664,119,368	2,008,484,167	2,274,997,025	2,603,660,704	1,678,417,952	1,256,097,573
R3501-R5500	996,473,527	1,101,759,123	1,053,471,675	1,073,285,562	837,571,193	841,465,466	951,818,527	1,252,836,018	969,125,427
R5501-R7500	820,289,532	844,462,214	818,612,793	827,165,726	725,733,376	738,714,765	818,016,724	1,303,599,978	1,187,705,364
R7501-R10K	865,189,104	834,338,187	791,127,697	821,449,578	736,675,800	757,965,522	870,303,870	1,370,169,974	1,270,260,483
R10.1K-R15K	1,048,336,367	989,124,940	1,061,808,955	1,196,353,697	1,070,449,553	1,135,533,848	1,428,655,010	2,231,470,904	2,205,633,234
>R15K	1,399,563,013	1,386,071,219	1,322,521,562	1,379,585,856	1,405,390,270	1,421,014,558	1,698,429,360	2,694,022,392	3,112,861,832
Total	7,146,945,757	7,587,486,282	7,625,251,633	7,961,959,787	6,784,304,359	7,169,691,184	8,370,884,195	10,530,517,218	10,001,683,913

Table 11: Unsecured credit granted by income category – Number

Income Category	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
R0-R3500	343,603	362,773	376,839	408,789	293,551	311,306	337,803	271,266	196,526
R3501-R5500	134,241	133,515	132,263	137,716	102,863	97,248	103,761	134,444	104,188
R5501-R7500	81,120	80,613	80,389	82,788	67,365	63,618	67,068	102,511	93,228
R7501-R10K	75,889	71,692	70,167	73,112	59,780	55,084	60,209	87,073	79,201
R10.1K-R15K	74,008	71,657	78,783	88,274	73,389	70,951	80,845	117,437	114,308
>R15K	70,742	75,241	73,852	79,422	71,099	65,542	72,619	109,977	125,567
Total	779,603	795,491	812,293	870,101	668,047	663,749	722,305	822,708	713,018

Table 12: Short-term credit granted by income category – Rand value

Income Category	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
R0-R3500	581,157,642	669,865,723	752,925,112	242,670,909	208,371,400	215,086,873	224,123,894	244,506,494	236,393,069
R3501-R5500	94,636,435	109,937,697	99,666,823	137,691,417	115,847,101	123,744,743	132,693,419	151,204,287	173,133,908
R5501-R7500	55,036,793	63,309,760	63,944,759	121,760,599	103,782,424	108,690,736	117,387,613	136,042,666	164,966,892
R7501-R10K	28,867,650	33,214,731	47,240,123	128,455,352	113,855,829	117,532,215	124,894,330	134,992,379	160,181,658
R10.1K-R15K	21,190,954	23,457,767	31,706,361	216,608,936	191,945,296	200,779,205	211,685,693	224,667,103	264,805,098
>R15K	11,473,834	12,772,387	17,456,450	184,093,572	153,819,510	162,987,895	179,080,231	209,165,387	269,631,373
Total	792,363,308	912,558,065	1,012,939,628	1,031,280,785	887,621,560	928,821,667	989,865,180	1,100,578,316	1,269,111,998

Table 13: Short-term credit granted by income category – Number

Income Category	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
R0-R3500	576,615	632,196	679,776	252,029	222,240	234,102	243,654	255,067	263,262
R3501-R5500	81,154	89,674	90,273	140,667	122,438	128,633	138,524	153,878	185,904
R5501-R7500	38,924	43,027	49,035	114,697	100,608	103,620	112,796	127,185	162,417
R7501-R10K	17,676	19,281	31,665	108,375	96,717	99,544	107,099	116,131	144,618
R10.1K-R15K	11,882	12,756	18,419	159,719	140,506	147,627	158,225	172,089	210,253
>R15K	5,564	6,032	9,376	104,687	87,687	93,201	102,997	121,580	163,212
Total	731,815	802,966	878,544	880,174	770,196	806,727	863,295	945,930	1,129,666

D: Age analysis of debtors book

Table 14: Age analysis of gross debtors book – mortgages

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	612,521,283,601	610,449,119,956	622,321,314,445	622,732,230,408	622,402,236,564	618,732,375,209	622,645,016,154	627,807,869,245	628,274,672,268
30 Days	26,201,658,765	41,065,333,273	38,301,723,142	35,208,833,205	29,595,267,956	27,936,156,709	25,621,992,517	25,507,388,801	26,530,107,494
31-60 Days	13,430,877,347	17,826,002,525	16,440,419,724	18,032,464,214	17,882,003,192	12,566,489,015	11,887,595,550	11,163,928,641	12,690,435,826
61-90 Days	7,372,284,591	8,060,096,039	10,074,699,620	10,965,215,038	11,323,355,050	8,882,177,534	8,375,649,869	7,823,646,376	8,268,352,386
91-120 Days	5,928,106,020	8,712,997,130	11,290,598,239	13,860,885,792	17,062,605,691	16,733,918,620	14,110,679,772	14,250,894,287	14,472,739,452
120+ Days	16,677,982,085	20,351,233,478	25,487,285,203	33,231,958,309	42,259,622,180	49,299,623,042	53,924,599,512	54,396,317,254	55,735,608,984
Total	682,132,192,409	706,464,782,401	723,916,040,373	734,031,586,966	740,525,090,633	734,150,740,129	736,565,533,374	740,950,044,604	745,971,916,410

Table 15: Age analysis of accounts – mortgages

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	1,655,683	1,602,706	1,616,909	1,608,056	1,602,882	1,603,588	1,605,236	1,607,482	1,594,382
30 Days	71,379	120,134	93,426	86,879	73,509	66,921	59,325	57,024	62,386
31-60 Days	31,157	37,900	36,823	38,563	37,748	27,534	25,730	23,878	26,584
61-90 Days	16,035	17,156	20,725	22,184	22,612	18,275	17,303	15,723	16,627
91-120 Days	10,734	15,390	20,740	25,415	30,728	29,356	25,730	25,444	25,966
120+ Days	39,467	43,236	49,928	60,747	74,125	83,582	89,117	88,937	90,760
Total	1,824,455	1,836,522	1,838,551	1,841,844	1,841,604	1,829,256	1,822,441	1,818,488	1,816,705

Table 16: Age analysis of gross debtors book – secured credit

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	206,092,695,604	205,571,021,431	196,079,738,856	193,739,803,456	189,944,807,651	184,237,121,304	183,209,845,528	183,761,339,220	182,365,082,571
30 Days	11,641,554,526	12,409,496,902	13,656,955,025	14,101,585,370	12,529,273,407	11,198,880,692	10,328,446,818	10,051,019,673	10,369,562,318
31-60 Days	4,052,486,174	4,356,075,300	5,107,277,167	5,162,272,223	5,652,448,030	4,882,003,976	4,876,181,822	4,157,052,551	3,848,732,161
61-90 Days	2,014,273,202	2,186,558,841	2,403,962,175	2,518,773,873	2,606,176,216	2,626,746,140	2,430,467,224	2,093,862,654	1,978,889,723
91-120 Days	1,517,829,695	1,528,607,423	1,765,015,967	1,917,308,743	2,429,274,269	2,650,189,806	2,745,542,678	2,849,018,302	3,749,518,457
120+ Days	4,246,238,513	5,101,110,889	5,957,895,689	6,723,984,355	7,604,344,825	8,556,394,728	8,512,815,232	9,070,370,186	9,245,486,352
Total	229,565,077,713	231,152,870,786	224,970,844,879	224,163,728,020	220,766,324,398	214,151,336,646	212,103,299,302	211,982,662,586	211,557,271,582

Table 17: Age analysis of accounts – secured credit

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	4,630,622	4,373,120	4,187,172	4,057,470	3,918,732	3,889,788	3,526,558	3,477,633	3,352,579
30 Days	465,458	531,653	481,106	519,262	452,606	420,962	430,093	448,675	429,769
31-60 Days	249,302	282,523	279,042	281,981	281,619	249,962	269,015	250,818	246,786
61-90 Days	163,106	182,724	168,870	170,330	177,056	164,899	205,683	175,189	172,535
91-120 Days	130,335	127,319	116,055	118,635	139,461	119,265	146,084	141,774	149,823
120+ Days	254,727	347,733	345,750	400,237	498,534	546,754	528,826	699,448	612,904
Total	5,893,549	5,845,071	5,577,995	5,547,915	5,468,008	5,391,630	5,106,259	5,193,537	4,964,396

Table 18: Age analysis of gross debtors book – credit facilities

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	99,362,694,835	99,657,247,295	99,618,905,697	101,998,186,964	101,486,172,100	99,177,552,672	100,005,846,586	100,544,072,355	103,287,763,768
30 Days	11,459,787,677	11,829,126,810	13,132,117,085	10,632,763,854	11,673,974,412	10,805,598,143	10,649,562,147	8,745,854,098	9,375,125,676
31-60 Days	4,600,998,319	3,883,420,778	3,717,557,258	3,394,104,832	4,182,187,966	3,609,876,199	3,330,924,733	2,435,444,353	2,997,227,175
61-90 Days	3,702,302,736	3,068,532,932	2,812,012,786	2,342,667,387	2,727,172,283	2,615,609,894	2,285,455,505	1,763,818,191	1,925,050,247
91-120 Days	1,546,431,171	1,616,306,370	1,772,722,911	1,470,465,350	1,565,463,721	1,799,721,328	1,618,616,512	1,333,786,377	1,334,752,169
120+ Days	9,372,457,137	13,141,370,445	14,109,098,323	7,643,377,412	8,077,004,218	8,979,284,408	10,141,777,491	10,321,826,191	10,256,913,189
Total	130,044,671,875	133,196,004,630	135,162,414,060	127,481,565,799	129,711,974,700	126,987,642,644	128,032,182,974	125,144,801,565	129,176,832,224

Table 19: Age analysis of accounts – credit facilities

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	16,429,299	17,180,093	17,307,813	18,066,624	16,252,010	16,113,878	16,185,257	16,703,777	16,368,870
30 Days	2,482,835	2,348,452	2,366,970	2,329,985	2,416,539	2,266,608	2,190,271	2,153,895	2,181,833
31-60 Days	1,072,932	925,405	841,195	806,025	1,017,916	916,185	855,225	676,930	836,963
61-90 Days	614,582	578,912	510,371	481,009	588,674	589,042	536,046	415,926	479,515
91-120 Days	356,404	409,910	338,767	328,037	344,785	420,370	379,017	309,195	302,974
120+ Days	1,072,895	1,410,622	1,416,566	1,400,539	1,460,864	1,690,579	1,795,320	1,794,484	1,659,673
Total	22,028,947	22,853,394	22,781,682	23,412,219	22,080,788	21,996,662	21,941,136	22,054,207	21,829,828

Table 20: Age analysis of gross debtors book – unsecured credit

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	30,983,562,561	33,875,148,654	35,077,781,248	35,809,275,641	35,615,658,826	34,770,654,618	36,900,495,987	40,042,515,099	42,056,313,724
30 Days	2,209,615,468	2,031,777,760	2,094,365,606	2,751,872,896	3,057,045,064	3,136,767,446	3,001,152,747	2,916,089,917	3,089,908,682
31-60 Days	1,041,480,602	1,045,717,339	1,222,055,634	1,141,119,697	1,428,050,742	1,303,410,332	1,225,334,072	1,102,272,102	1,175,840,618
61-90 Days	776,109,054	834,673,427	898,450,011	904,750,482	1,035,149,416	1,074,682,517	965,310,615	900,626,646	885,227,713
91-120 Days	553,568,868	652,693,101	776,410,467	744,366,464	817,507,141	900,621,675	846,953,247	771,722,743	732,751,940
120+ Days	6,364,476,185	6,792,361,749	6,020,926,126	6,507,021,637	7,074,802,224	8,031,648,933	8,916,410,630	8,861,993,584	9,353,681,587
Total	41,928,812,738	45,232,372,030	46,089,989,092	47,858,406,817	49,028,213,413	49,217,785,521	51,855,657,299	54,595,220,091	57,293,724,264

Table 21: Age analysis of accounts – unsecured credit

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	3,361,219	3,442,254	3,551,822	3,606,315	3,528,374	3,487,479	3,509,034	3,622,083	3,619,456
30 Days	289,470	255,509	251,656	296,806	311,574	310,347	315,284	302,450	315,335
31-60 Days	163,674	150,952	158,401	152,746	167,718	156,093	139,240	128,698	133,737
61-90 Days	125,839	119,534	119,291	119,130	119,952	123,408	108,636	104,071	100,754
91-120 Days	90,150	91,624	88,638	91,938	84,392	89,145	82,542	75,689	70,722
120+ Days	808,325	836,312	797,279	844,432	822,707	865,905	915,022	886,677	866,859
Total	4,838,677	4,896,185	4,967,087	5,111,367	5,034,717	5,032,377	5,069,758	5,119,668	5,106,863

Table 22: Age analysis of gross debtors book – short-term credit

Ageing	2008-Q1 (R)	2008-Q2 (R)	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)
Current	450,326,050	485,419,109	529,174,914	542,901,850	435,673,008	432,530,132	454,073,327	554,492,022	585,337,870
30 Days	40,336,312	26,590,601	23,296,617	20,564,974	42,589,561	39,415,340	44,734,252	46,890,869	46,415,316
31-60 Days	26,457,011	20,033,837	17,755,075	17,484,287	22,431,233	16,440,676	13,073,764	13,480,418	18,466,342
61-90 Days	19,914,033	15,775,662	14,773,022	13,651,112	19,011,084	14,580,640	10,671,352	10,545,526	14,644,805
91-120 Days	8,636,836	7,364,363	8,316,140	6,001,129	5,788,926	5,611,418	7,132,427	3,788,430	3,734,122
120+ Days	121,384,552	105,355,114	110,523,961	89,204,487	87,501,635	85,911,904	68,271,663	63,736,359	51,656,217
Total	667,054,794	660,538,686	703,839,729	689,807,839	612,995,447	594,490,110	597,956,785	692,933,624	720,254,672

Table 23: Age analysis of accounts – short-term credit

Ageing	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Current	320,189	327,635	342,922	344,139	279,505	278,739	285,061	326,587	352,656
30 Days	23,063	16,150	12,446	11,431	13,009	10,429	28,004	27,129	27,945
31-60 Days	14,224	11,919	9,000	9,107	10,753	8,808	7,836	7,574	9,806
61-90 Days	9,856	9,273	7,462	6,641	7,813	7,464	6,077	5,376	7,262
91-120 Days	4,098	4,033	2,592	1,742	1,857	2,381	2,391	1,946	1,935
120+ Days	56,833	52,201	48,990	44,338	38,563	34,259	30,187	28,147	23,982
Total	428,263	421,211	423,412	417,398	351,500	342,080	359,556	396,759	423,586

